

Ký bởi: Liêu Hồng Minh

Cơ quan: CÔNG TY CỔ PHẦN THAN HÀ LÂM - VINACOMIN

Chức vụ: Thư ký công ty

Ngày ký: 11/08/2026

Tổ chức xác thực: VNPT SmartCA RS

VINACOMIN - HA LAM COAL JOINT STOCK COMPANY

REVIEWED INTERIM FINANCIAL STATEMENTS

For the period from 01/01/2026 to 30/06/2026



**VIETNAM NATIONAL COAL AND MINERAL INDUSTRIES HOLDING CORPORATION
LIMITED**

VINACOMIN - HA LAM COAL JOINT STOCK COMPANY

Address: No. 01 Tan Lap Street, Ha Lam ward, Quang Ninh province, Vietnam

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REPORT OF THE BOARD OF MANAGEMENT

For the accounting period from 01 January 2026 to 30 June 2026

The Board of Management of Vinacomin - Ha Lam Coal Joint Stock Company (hereinafter referred to as the "Company") presents this report together with the Company's Interim Financial Statements for the accounting period from 01 January 2026 to 30 June 2026, which have been reviewed by the independent auditors.

1. General information

Vinacomin - Ha Lam Coal Joint Stock Company (formerly Ha Lam Coal Company - TKV) is an enterprise that was equitized from a State-owned enterprise (Ha Lam Coal Company) under Decision No. 3672/QĐ-BCN dated 18 December 2006 of the Ministry of Industry (now the Ministry of Industry and Trade). The Company is a subsidiary of Vietnam National Coal And Mineral Industries Holding Corporation Limited.

The Company is established and operates activities under Enterprise Registration Certificate No. 2203001252 dated issued by Department of Planning and Investment of Quang Ninh Province for the first time 01 February 2008. During its operation, the Company has been certified by the Department of Planning and Investment of Quang Ninh Province for several changes to its name as reflected in the Enterprise Registration Certificates. Currently, the Company operates under Joint Stock Enterprise Registration Certificate No. 5700101637, 11th re-registered on 08 April 2026.

2. Board of Directors, Board of Management and Board of Supervisors

The members of the Board of Directors, Board of Management and Board of Supervisors who managed the Company's operations during the accounting period and up to the date of this report are as follows:

Board of Directors

Name:

- Mr Nguyen Trong Tot
- Mr Tran Tuan Anh
- Mr Bui Thanh Doan
- Mr Vu Ngoc Thang
- Mr Nguyen Huu Dat
- Mr Mai Huy Trung
- Mr Nguyen Van Son

Position:

- Chairman (appointed on 28 April 2026)
- Chairman (dismissed on 28 April 2026)
- Member
- Members (dismissed on 28 April 2026)
- Members (appointed on 28 April 2026)
- Independent member
- Member

Board of Management

Name:

- Mr Vu Ngoc Thang
- Mr Nguyen Huu Dat
- Mr Nguyen Le Tung
- Mr Nguyen Van Bac
- Mr Do Trung Thanh

Position:

- Director (dismissed on 30 March 2026) (i)
- Director (appointed on 30 March 2026) (ii)
- Deputy Director
- Deputy Director
- Deputy Director

(i) According to Decision No. 26/QĐ-HDQT dated 28 March 2026 of the Board of Directors of Vinacomin - Ha Lam Coal Joint Stock Company.

(ii) According to Decision No. 28/QĐ-HDQT dated 28 March 2026 of the Board of Directors of Vinacomin - Ha Lam Coal Joint Stock Company.



REPORT OF THE BOARD OF MANAGEMENT (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

Board of Supervisors

Name:

Position:

- Mr Tran Thanh Tung

Head of the Board

- Mr Truong Ngoc Linh

Member

- Mrs Tran Thi Ngan

Member

3. Legal representative

The legal representative of the Company during the accounting period and up to the date of this report is as follows:

Name:

Position:

- Mr Nguyen Huu Dat

Director (from 08 April 2026)

(i)

- Mr Vu Ngoc Thang

Director (until 08 April 2026)

(i)

(i) According to the Enterprise Registration Certificate of Joint Stock Company No. 5700101637 changed for the 11th time on 08 April 2026.

4. Head Office

The Company's head office is located at: No. 01 Tan Lap Street, Ha Lam ward, Quang Ninh province, Vietnam.

5. Unusual items and events occurring after the end of the accounting period

Up to the date of this report, The Board of Management of the Company considers that there is no event which may cause misstatement in the figures and information presented in the reviewed Interim Financial Statements of the Company.

6. Audit Firm

PKF - TTG Auditing and Consulting Company Limited was appointed to perform the review of the Company's Interim Financial Statements for the accounting period from 01 January 2026 to 30 June 2026.

7. Statement of the Board of Management's Responsibility for the Interim Financial Statements

The Board of Management is responsible for the preparation and presentation of the Interim Financial Statements, ensuring that the Interim Financial Statements give a true and fair view of the Company's financial position as at 30 June 2026, and of its operating results and cash flows for the six-month accounting period then ended. In preparing these Interim Financial Statements, the Board of Management confirms that it has:

- Established and maintained internal controls that the Board of Management considers necessary to ensure that the Interim Financial Statements are free from material misstatement, whether due to fraud or error;
- Selected appropriate accounting policies and applied them consistently;
- Made judgments and estimates that are reasonable and prudent;
- Stated whether the applicable accounting standards have been complied with and disclosed and explained any material departures from those standards in the Interim Financial Statements;
- Prepared and presented the Interim Financial Statements in accordance with the Vietnamese Accounting Standards, the current Vietnamese Corporate Accounting System, and the relevant

REPORT OF THE BOARD OF MANAGEMENT (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

statutory requirements applicable to the preparation and presentation of Interim Financial Statements;

- Prepared the Interim Financial Statements on a going concern basis unless it is inappropriate to presume that the Company will continue its business operations.

The Board of Management is responsible for ensuring that proper accounting records are maintained and preserved so as to fairly reflect the Company's financial position at any time and to provide a basis for the preparation of the Interim Financial Statements in compliance with the current regulations of the State. Moreover, the Board of Management is also responsible for safeguarding the assets of the Company and for taking appropriate measures to prevent and detect fraud and other irregularities.

The Board of Management confirms that the Company has complied with Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government detailing the implementation of a number of articles of the Law on Securities; and that the Company has not violated its information disclosure obligations as prescribed in Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance providing guidance on information disclosure on the securities market; Circular No. 68/2024/TT-BTC dated 18 September 2024 amending and supplementing a number of articles of Circular No. 96/2020/TT-BTC.

8. Opinion of the Board of Management

In the opinion of the Board of Management, the accompanying reviewed Interim Financial Statements give a true and fair view of the financial position of the Company as at 30 June 2026, and of its operating results and cash flows for the six-month accounting period then ended, in accordance with the Vietnamese Accounting Standards, the current Vietnamese Corporate Accounting System, and the relevant statutory requirements applicable to the preparation and presentation of Interim Financial Statements.

Quang Ninh, 10 August 2026

ON BEHALF OF THE BOARD OF MANAGEMENT

DIRECTOR



NGUYEN HUU DAT

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CÔNG
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HEAD OFFICE

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No: 02 /2026/BCSX-TTG

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

**To: The Shareholders
The Board of Directors and the Board of Management
Vinacomin - Ha Lam Coal Joint Stock Company**

We have reviewed the accompanying Interim Financial Statements of Vinacomin - Ha Lam Coal Joint Stock Company (hereinafter referred to as the "Company"), which were prepared on 06 August 2026 and comprise the Interim Statement of Financial Position as at 30 June 2026, the Interim Statement of Income, the Interim Statement of Cash Flows for the six-month accounting period then ended, and the Notes to the Interim Financial Statements, presented on pages 07 to 52.

These reviewed Interim Financial Statements are not intended to present the financial position, results of operations or cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

Responsibility of the Board of Management

The Board of Management is responsible for the preparation and fair presentation of the Company's Interim Financial Statements in accordance with the Vietnamese Accounting Standards, the current Vietnamese Corporate Accounting System, and the relevant statutory requirements applicable to the preparation and presentation of Interim Financial Statements, and for such internal control as the Board of Management determines is necessary to enable the preparation and presentation of Interim Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these Interim Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION (Continued)

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Statements do not give a true and fair view, in all material respects, of the financial position of Vinacomin - Ha Lam Coal Joint Stock Company as at 30 June 2026, and of its results of operations and cash flows for the six-month accounting period then ended, in accordance with the Vietnamese Accounting Standards, the current Vietnamese Corporate Accounting System, and the relevant statutory requirements applicable to the preparation and presentation of Interim Financial Statements.

Other Matter

The Company's financial statements for the financial year ended 31 December 2025 were audited by another audit firm, which issued an unmodified opinion on those financial statements on 20 March 2026. In addition, the Company's interim financial statements for the six-month accounting period ended 30 June 2025 were reviewed by the same audit firm, which issued an unmodified conclusion on those interim financial statements on 08 August 2025.

Hanoi, 10 August 2026

**FOR AND ON BEHALF OF
PKF-TTG AUDITING AND CONSULTING COMPANY LIMITED**



Nguyen Hong Quang
Deputy General Director

Certificate of Registration for Audit Practice
No. 0576-2023-330-1

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 Jun 2026

Unit: VND

ASSETS	Codes	Notes	30 Jun 2026	01 Jan 2026
CURRENT ASSETS	100		614,334,738,069	697,062,603,647
Cash and cash equivalents	110	5.1	7,674,467,706	9,137,100,384
Cash	111		7,674,467,706	9,137,100,384
Short-term financial investments	120		-	-
Short-term receivables	130		186,599,331,961.00	76,432,065,691.00
Short-term receivables from customers	131	5.2	181,404,124,630	67,584,422,418
Short-term advances to suppliers	132		4,750,268,475	8,808,752,120
Others short-term receivables	135	5.3	444,938,856	38,891,153
Inventories	140	5.4	397,054,664,982	581,953,906,887
Inventories	141		397,054,664,982	581,953,906,887
Allowance for inventory write-down (*)	142		-	-
Short-term biological assets	150		-	-
Others short-term assets	160		23,006,273,420	29,539,530,685
Deductible value-added tax (VAT)	162		-	9,525,652,221
Taxes and other receivables from the State	163	5.11	23,006,273,420	20,013,878,464
NON-CURRENT ASSETS	200		858,818,268,755.00	917,371,771,429.00
Long-term receivables	210		19,538,527,141.00	17,951,811,061.00
Other long-term receivables	215	5.3	19,538,527,141	17,951,811,061
Fixed assets	220		668,560,703,401	688,145,843,035
Tangible fixed assets	221	5.6	667,566,343,494	686,951,623,812
- Cost	222		5,979,512,832,415	5,976,044,493,946
- Accumulated depreciation (*)	223		(5,311,946,488,921)	(5,289,092,870,134)
Intangible fixed assets	227	5.7	994,359,907	1,194,219,223
- Cost	228		9,889,001,833	9,889,001,833
- Accumulated amortization (*)	229		(8,894,641,926)	(8,694,782,610)
Long-term biological assets	230		-	-
Investment properties	240		-	-
Long-term work in progress	250	5.5	49,868,852,711	82,964,324,592
Long-term production and business costs in progress	251		-	-
Construction in progress	252		49,868,852,711	82,964,324,592
Long-term financial investments	260		-	-
Other non-current assets	270		120,850,185,502	128,309,792,741
Long-term prepaid expenses	271	5.8	120,850,185,502	128,309,792,741
TOTAL ASSETS (280 = 100 + 200)	270		1,473,153,006,824	1,614,434,375,076

INTERIM STATEMENT OF FINANCIAL POSITION (CONTINUED)

As at 30 Jun 2026

RESOURCES	Codes	Notes	30 Jun 2026	01 Jan 2026
LIABILITIES	300		1,018,250,463,902	1,180,456,433,787
Current liabilities	310		734,537,261,927	981,357,831,812
Short-term trade payables	311	5.10	221,906,085,526	213,857,028,205
Short-term taxes and other payables to the State	314	5.11	69,672,585,655	35,065,811,514
Employee payables	315		127,607,793,374	164,388,707,315
Short-term accrued expenses	316	5.12	5,093,963,943	1,167,930,169
Other short-term payables	320	5.13	8,582,858,304	7,669,167,289
Short-term borrowings and finance lease liabilities	321	5.9	178,854,625,107	498,510,484,528
Short-term provisions	322	5.14	86,466,903,265	-
Bonus and welfare fund	323		36,352,446,753	60,698,702,792
Long-term liabilities	330		283,713,201,975	199,098,601,975
Long-term borrowings and finance lease liabilities	339	5.9	283,713,201,975	199,098,601,975
EQUITY	400	5.15	454,902,542,922	433,977,941,289
Owners' contributed capital	411		254,151,990,000	254,151,990,000
- Ordinary shares with voting rights	411a		254,151,990,000	254,151,990,000
Development and investment fund	418		87,054,578,274	87,054,578,274
Retained earnings	420		113,695,974,648	92,771,373,015
- Retained earnings accumulated up to the end of the previous period	420a		92,771,373,015	10,717,181,746
- Retained earnings for the current period	420b		20,924,601,633	82,054,191,269
TOTAL RESOURCES (440 = 300 + 400)	440		1,473,153,006,824	1,614,434,375,076

Quang Ninh, 10 August 2026

PREPARED BY

CHIEF ACCOUNTANT

DIRECTOR





NGUYEN THI HANG

VU THI MINH THANH

NGUYEN HUU DAT

VIETNAM NATIONAL COAL AND MINERAL INDUSTRIES HOLDING CORPORATION LIMITED

VINACOMIN - HA LAM COAL JOINT STOCK COMPANY

Form No. B 02 - DN

Address: No. 01 Tan Lap Street, Ha Lam ward,
Quang Ninh province, Vietnam(Attached to Circular No. 99/2025/TT-BTC dated 27
October 2025 of the Minister of Finance)

INTERIM INCOME STATEMENT

For the accounting period from 01 Jan 2026 to 30 Jun 2026

Unit: VND

ITEMS	Code	Notes	From 01 Jan 2026 To 30 Jun 2026	From 01 Jan 2025 To 30 Jun 2025
Revenue from sales of goods and	01	6.1	1,914,420,263,243	1,684,887,184,933
Revenue deductions	02		-	-
Net revenue from sales of goods and rendering of services	10		1,914,420,263,243	1,684,887,184,933
Cost of sales	11	6.2	1,782,130,729,160	1,539,849,274,877
Gross profit from sales of goods and rendering of services	20		132,289,534,083	145,037,910,056
Gain/loss from the sale and disposal of investment property	21		-	-
Finance income	22	6.3	68,522,651	74,188,747
Finance costs	23	6.4	22,285,420,386	13,661,717,409
- Of which: Borrowing costs	24		22,285,420,386	13,661,717,409
Selling expenses	25	6.5	2,426,271,510	2,050,036,867
General and administrative expenses	26	6.5	84,202,435,962	80,718,359,007
Net profit from operating activities	30		23,443,928,876	48,681,985,520
Other income	31	6.6	2,868,149,773	262,175,670
Other expenses	32	6.7	23,641,286	411,170,096
Other profit	40		2,844,508,487	(148,994,426)
Total accounting profit before tax	50		26,288,437,363	48,532,991,094
Current corporate income tax expense	51	6.8	5,363,835,730	9,812,299,774
Deferred corporate income tax expense	52		-	-
Profit after corporate income tax	60		20,924,601,633	38,720,691,320
Basic earnings per share (*)	70		823	1,524
Diluted earnings per share (*)	71		-	-

Quang Ninh, 10 August 2026

PREPARED BY

CHIEF ACCOUNTANT

DIRECTOR





NGUYEN THI HANG

VU THI MINH THANH

NGUYEN HUU DAT

INTERIM CASH FLOW STATEMENT

(Indirect method)

For the accounting period from 01 Jan 2026 to 30 Jun 2026

Unit: VND

ITEMS	Codes	Notes	From 01 Jan 2026 To 30 Jun 2026	From 01 Jan 2025 To 30 Jun 2025
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before tax	01		26,288,437,363	48,532,991,094
Adjustments for:				
- Depreciation and amortization	02		110,210,906,422	151,461,050,131
- Provisions	03		86,466,903,265	302,280,597,105
- Gains/losses from investing and financing	05		(2,678,969,873)	(74,188,747)
- Borrowing costs	06		22,285,420,386	13,661,717,409
Operating profit before changes in working capital	08		242,572,697,563	515,862,166,992
- Increase/decrease in receivables	09		(110,584,560,815)	56,673,947,693
- Increase/decrease in inventories	10		184,899,241,905	(71,701,300,358)
- Increase/decrease in payables (excluding interest payable and corporate income tax payable)	11		15,628,301,745	(82,972,527,649)
- Increase/decrease in prepaid expenses	12		7,459,607,239	(4,305,999,248)
- Interest paid	14		(22,122,564,305)	(13,817,379,662)
- Corporate income tax paid	15		-	(11,915,227,247)
- Other cash receipts from operating activities	16		804,470,000	881,800,000
- Other cash payments for operating activities	17		(24,642,362,425)	(24,512,616,826)
Net cash flows from operating activities	20		294,014,830,907	364,192,863,695
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for acquisition and construction of fixed assets and other non-current assets	21		(62,905,119,037)	(98,483,657,245)
Proceeds from disposal of fixed assets and other non-current assets	22		2,400,392,222	-
Interest, dividends and profit distributions received	27		68,522,651	74,188,747
Net cash flows from investing activities	30		(60,436,204,164)	(98,409,468,498)
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from borrowings	33		516,994,786,454	234,384,332,514
Repayment of borrowings	34		(752,036,045,875)	(490,914,462,903)
Dividends and profits paid to owners	36		-	-
Net cash flows from financing activities	40		(235,041,259,421)	(256,530,130,389)

INTERIM CASH FLOW STATEMENT

(Indirect method)

For the accounting period from 01 Jan 2026 to 30 Jun 2026

Unit: VND

ITEMS	Codes	Notes	From 01 Jan 2026 To 30 Jun 2026	From 01 Jan 2025 To 30 Jun 2025
Net increase/(decrease) in cash and cash equivalents during the period (50 = 20 + 30 + 40)	50		(1,462,632,678)	9,253,264,808
Cash and cash equivalents at the beginning	60		9,137,100,384	14,781,126,080
Effects of exchange rate changes on cash and cash equivalents	61		-	-
Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)	70		7,674,467,706	24,034,390,888

PREPARED BY



NGUYEN THI HANG

CHIEF ACCOUNTANT



VU THI MINH THANH

Quang Ninh, 10 August 2026

DIRECTOR



NGUYEN HUU DAT

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the accounting period from 01 January 2026 to 30 June 2026

1. THE COMPANY'S OPERATING CHARACTERISTICS

1.1. Form of Ownership

Vinacomin - Ha Lam Coal Joint Stock Company (formerly Ha Lam Coal Company - TKV) is an enterprise that was equitized from a State-owned enterprise (Ha Lam Coal Company) under Decision No. 3672/QĐ-BCN dated 18 December 2006 of the Ministry of Industry (now the Ministry of Industry and Trade). The Company is a subsidiary of Vietnam National Coal And Mineral Industries Holding Corporation Limited.

The Company is established and operates activities under Enterprise Registration Certificate No. 2203001252 dated issued by Department of Planning and Investment of Quang Ninh Province for the first time 01 February 2008. During its operation, the Company has been certified by the Department of Planning and Investment of Quang Ninh Province for several changes to its name as reflected in the Enterprise Registration Certificates. Currently, the Company operates under Joint Stock Enterprise Registration Certificate No. 5700101637, 11th re-registered on 08 April 2026.

The Company's charter capital is VND 254,151,990,000 (Two hundred and fifty-four billion one hundred and fifty-one million nine hundred and ninety thousand dong), divided into 25,415,199 ordinary shares with a par value of VND 10,000 per share.

The Company's shares have been listed on the Hanoi Stock Exchange (HNX) under the stock code HLC since 05 March 2009.

1.2. Principal Activities

The Company's principal business activities are coal mining, processing and trading; hotel, accommodation and catering services.

1.3. Business Lines

According to the Business Registration Certificate, the Company's registered business lines are as follows:

- Technical testing and analysis;
- Manufacture of basic chemicals;
- Other supporting activities for mining;
- Construction of waterworks;
- Construction of mining works;
- Construction of processing and manufacturing works;
- Construction of other civil engineering works;
- Architectural activities and related technical consultancy;
- Mining and collection of hard coal;
- Installation of electrical systems;
- Installation of industrial machinery and equipment;
- Other food and beverage services;
- Repair and maintenance of machinery and equipment;

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

- Repair and maintenance of electrical equipment;
- Mining and collection of lignite;
- Repair and maintenance of other equipment;
- Generation of electricity from non-renewable energy sources;
- Silviculture, forest care and production of forestry seedlings;
- Repair and maintenance of transport equipment (excluding automobiles, motorcycles, motorbikes and other motor vehicles);
- Forging, pressing, stamping and rolling of metals; powder metallurgy;
- Transmission and distribution of electricity;
- Machining; treatment and coating of metals;
- Hotels and similar accommodation services;
- Generation of electricity from renewable energy sources;
- Sewerage and wastewater treatment;
- Construction of non-residential buildings;
- Demolition;
- Business and management consultancy activities and other management consultancy activities;
- Site preparation;
- Other short-term accommodation services;
- Restaurants and mobile food service activities;
- Rental of machinery, equipment and other tangible goods without operators.

1.4. Normal Operating Cycle

The Company's normal operating cycle is completed within 12 months.

1.5. Corporate Structure

The Company's head office is located at: No. 01 Tan Lap Street, Ha Lam ward, Quang Ninh province, Vietnam.

1.6. Number of Employees

As at 30 June 2026, the Company had 3,229 employees (31 December 2025: 3,305 employees).

2. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

The Company's annual accounting period begins on 01 January and ends on 31 December of the calendar year.

These Interim Financial Statements have been prepared for the accounting period from 01 January 2026 to 30 June 2026.

The accounting currency used by the Company is the Vietnam Dong ("VND").

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

3. ACCOUNTING STANDARDS AND SYSTEM

3.1. Accounting Standards and System Applied

The Company applies the Vietnamese Accounting Standards, the current Vietnamese Corporate Accounting System, and the relevant statutory requirements applicable to the preparation and presentation of Interim Financial Statements.

Accordingly, these Interim Financial Statements are not intended to present the Company's financial position, results of operations or cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

3.2. Adoption of New Guidance on the Corporate Accounting System

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC ("Circular 99") providing guidance on the corporate accounting system. Circular 99 became effective on 01 January 2026 and applies to financial years beginning on or after 01 January 2026. Circular 99 supersedes the following regulations:

- Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance ("Circular 200") providing guidance on the corporate accounting system;
- Circular No. 75/2015/TT-BTC dated 18 May 2015 of the Ministry of Finance amending Article 128 of Circular 200;
- Circular No. 53/2016/TT-BTC dated 21 March 2016 of the Ministry of Finance amending and supplementing a number of articles of Circular 200.

Based on the assessment of the Board of Management, the adoption of Circular 99 during the current accounting period has no material impact on the Company's Interim Financial Statements.

3.3. Statement of Compliance with Vietnamese Accounting Standards and the Accounting System

The Board of Management confirms that the Company has fully complied with the requirements of the Vietnamese Accounting Standards, the current Vietnamese Corporate Accounting System, and the relevant statutory requirements applicable to the preparation and presentation of Interim Financial Statements.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following are the significant accounting policies adopted by the Company in the preparation and presentation of these Interim Financial Statements.

The accounting policies adopted in the preparation and presentation of these Interim Financial Statements are consistent with those applied in the preparation and presentation of the Company's most recent annual Financial Statements.

4.1. Accounting Estimates

The preparation and presentation of the Interim Financial Statements in conformity with the Vietnamese Accounting Standards, the current Vietnamese Corporate Accounting System, and the relevant statutory requirements applicable to the preparation and presentation of Interim Financial Statements require the Board of Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

liabilities at the end of the accounting period, as well as the reported amounts of revenues and expenses during the accounting period.

Significant estimates and assumptions used in these Interim Financial Statements include:

- Allowance for doubtful receivables;
- Allowance for inventory write-down;
- Provisions;
- Estimates relating to the allocation of prepaid expenses;
- Useful lives of property, plant and equipment;
- Corporate income tax estimates.

These estimates and assumptions are regularly evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances and that may materially affect the Company's Interim Financial Statements. Actual results may differ from these estimates and assumptions.

4.2. Cash and Cash Equivalents

Cash comprises cash on hand and demand deposits with banks.

Cash equivalents are short-term investments with an original maturity or remaining term to maturity of three months or less from the date of acquisition that are readily convertible into known amounts of cash and are subject to an insignificant risk of changes in value.

4.3. Receivables

Receivables presented in the Interim Financial Statements are carried at the amounts due from customers and other receivables, less the allowance for doubtful receivables at the reporting date:

- Receivables expected to be recovered or settled within one year (or within the normal operating cycle) are classified as current assets;
- Receivables expected to be recovered or settled after more than one year (or beyond the normal operating cycle) are classified as non-current assets.

The allowance for doubtful receivables represents the estimated losses arising from receivables outstanding at the end of the accounting period that are unlikely to be collected.

The allowance for doubtful receivables is recognized for receivables that have been overdue for more than six months, or for receivables where debtors are unlikely to settle their obligations due to liquidation, bankruptcy, or similar financial difficulties.

4.4. Inventories

Inventories are stated at the lower of cost and net realisable value.

The cost of inventories comprises purchase costs, conversion costs and other directly attributable costs incurred in bringing the inventories to their present location and condition.

The net realisable value of inventories is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.



NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

The Company accounts for inventories under the perpetual inventory system. The cost of inventories is determined using the following methods:

- | | |
|--|---|
| - Raw materials, tools and supplies, and merchandise | First-in, First-out (FIFO) |
| - Work in Process | Cost of direct materials and direct labour plus manufacturing overhead allocated based on normal operating capacity |

An allowance for inventory write-down is recognised for inventories whose cost exceeds their net realisable value in accordance with Vietnamese Accounting Standard No. 02 - Inventories, Circular No. 48/2019/TT-BTC dated 08 August 2019 of the Ministry of Finance providing guidance on the recognition and treatment of allowances for inventory write-downs, investment losses, doubtful receivables, and warranties for products, goods, services and construction works at enterprises.

4.5. Property, Plant and Equipment and Depreciation

Property, plant and equipment are stated at cost less accumulated depreciation.

Tangible Property, Plant and Equipment

The cost of an item of tangible property, plant and equipment comprises its purchase price and any directly attributable costs incurred in bringing the asset to its intended working condition for its intended use. The cost of self-constructed tangible property, plant and equipment comprises construction costs, actual production costs incurred, together with installation and trial-run costs. Subsequent expenditure incurred to upgrade tangible property, plant and equipment is capitalised and added to the carrying amount of the asset. Expenditure on repairs and maintenance is recognised in the Statement of Income when incurred. Upon disposal or retirement of tangible property, plant and equipment, the cost and accumulated depreciation are derecognised, and any resulting gain or loss is recognised in the Statement of Income.

Depreciation of tangible property, plant and equipment is calculated using the straight-line method over the estimated useful lives of the respective assets. The depreciation rates are determined to allocate the cost of the assets over their estimated useful lives and are in accordance with the guidance provided in Circular No. 45/2013/TT-BTC dated 25 April 2013 of the Ministry of Finance on the management, use and depreciation of fixed assets, Circular No. 147/2016/TT-BTC dated 13 October 2016 amending and supplementing a number of articles of Circular No. 45/2013/TT-BTC, and Circular No. 28/2017/TT-BTC dated 12 April 2017 amending and supplementing a number of articles of Circular No. 45/2013/TT-BTC.

The estimated useful lives of the Company's tangible property, plant and equipment are as follows:

- | | |
|-----------------------------|---------------|
| - Buildings and structures: | 05 - 30 years |
| - Machinery and equipment: | 03 - 15 years |
| - Vehicles: | 06 - 15 years |
| - Office equipment: | 03 - 08 years |

Intangible Assets

The cost of an intangible asset comprises its purchase price and any directly attributable costs incurred in preparing the asset for its intended use. Subsequent expenditure incurred to enhance an intangible asset is capitalised and added to its carrying amount, while other expenditure is

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NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

recognised in the Statement of Income when incurred. Upon disposal or retirement of an intangible asset, its cost and accumulated amortisation are derecognised, and any resulting gain or loss is recognised in the Statement of Income.

Amortisation of intangible assets is calculated using the straight-line method over their estimated useful lives. The amortisation of intangible assets is determined in accordance with the guidance provided in Circular No. 45/2013/TT-BTC dated 25 April 2013 of the Ministry of Finance on the management, use and depreciation of fixed assets, Circular No. 147/2016/TT-BTC dated 13 October 2016 amending and supplementing a number of articles of Circular No. 45/2013/TT-BTC, and Circular No. 28/2017/TT-BTC dated 12 April 2017 amending and supplementing a number of articles of Circular No. 45/2013/TT-BTC.

The estimated useful lives of the Company's intangible assets are as follows

- Computer software: 03 - 10 years

4.6. Construction in Progress

Construction in progress represents costs incurred for capital construction and investment projects, including the acquisition of new property, plant and equipment; construction of new property, plant and equipment; major repairs and periodic maintenance; and the upgrading or renovation of property, plant and equipment to increase capacity, extend useful lives, or enhance the future economic benefits of such assets. It also includes the settlement of capital construction investment costs. Construction in progress is carried at cost. Upon completion of the investment process, the related assets are reclassified to property, plant and equipment and are depreciated on the same basis as other property, plant and equipment, commencing from the date the assets are available for use.

In accordance with the State's regulations on the management of construction investment projects, completed construction works and acquisitions of machinery and equipment are subject to approval by the competent authorities responsible for investment management. Accordingly, the final carrying amounts of these completed construction works and acquired machinery and equipment are subject to the approval of the competent authorities.

4.7. Prepaid Expenses

Prepaid expenses comprise current prepaid expenses and non-current prepaid expenses presented in the Company's Statement of Financial Position. They mainly include costs incurred for the use of survey data and information, major repair costs of property, plant and equipment, and other current and non-current prepaid expenses. Prepaid expenses are allocated to production and business expenses for each period based on the nature and extent of each type of expense and the period over which the related economic benefits are expected to be realised.

4.8. Trade Payables and Other Payables

Trade payables and other payables are presented in the Interim Financial Statements at the carrying amounts payable to suppliers and other creditors and are detailed by individual creditor.

At the reporting date:

- Payables due within one year (or within the normal operating cycle) are classified as current liabilities;
- Payables due after more than one year (or beyond the normal operating cycle) are classified as non-current liabilities;

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

4.9. Dividends and Profit Distribution Payable

Profit after corporate income tax is distributed to the shareholders after appropriations to the funds in accordance with the Company's Charter, the applicable laws and regulations, and the resolution of the General Meeting of Shareholders.

Dividends are declared from retained earnings based on each shareholder's ownership interest and are recognised as a liability when approved by the General Meeting of Shareholders.

4.10. Accrued Expenses

Accrued expenses represent expenses that have been recognised in operating expenses during the accounting period but have not yet been paid as at the end of the accounting period. When such expenses are actually incurred, any difference between the accrued amount and the actual amount is recognised by recording an additional expense or reversing the excess accrual, as appropriate.

4.11. Provisions

A provision is recognised when all of the following conditions are satisfied:

- The Company has a present obligation (legal or constructive) as a result of a past event;
- It is probable that an outflow of economic benefits will be required to settle the obligation; and
- A reliable estimate can be made of the amount of the obligation.

Provisions are recognised at the date of the Interim Statement of Financial Position. Where the provision required for the current accounting period exceeds the unused balance of the provision recognised in the previous accounting period, the excess is recognised as an operating expense in the current accounting period. Conversely, where the provision required for the current accounting period is less than the unused balance of the provision recognised in the previous accounting period, the excess provision is reversed and recognised as a reduction of operating expenses in the current accounting period.

4.12. Borrowing Costs and Capitalisation of Borrowing Costs

Borrowing costs comprise interest expense and other costs incurred in connection with borrowings. Such costs are recognised as finance costs in the accounting period, except where they are directly attributable to the acquisition, construction or production of qualifying assets, in which case they are capitalised as part of the cost of those assets in accordance with the accounting standard on borrowing costs.

The capitalisation of borrowing costs is suspended during extended periods in which the construction or production of a qualifying asset is interrupted, unless such interruption is a necessary part of the process of preparing the asset for its intended use or sale. Capitalisation ceases when substantially all the activities necessary to prepare the qualifying asset for its intended use or sale have been completed. Borrowing costs incurred thereafter are recognised as finance costs in the accounting period.

The amount of borrowing costs capitalised during an accounting period shall not exceed the total borrowing costs incurred during that period. The amount of interest expense and the amortisation of discounts or premiums capitalised in each accounting period shall not exceed the actual interest expense incurred and the related amortisation recognised during that period.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

4.13. Owners' Equity

The initial invested capital of the Company is recognised at the value of the capital contributions made by the shareholders upon conversion into, or establishment of, the joint stock company. During the course of operations, the Company's invested capital is increased by additional capital contributions from shareholders.

Share premium is recognised as the difference between the reissue price and the par value of shares issued on initial or subsequent share issuances, the difference between the reissue price and the carrying amount of treasury shares, and the equity component of convertible bonds upon maturity. Direct costs attributable to additional share issuances and the reissue of treasury shares are deducted from share premium.

When the Company repurchases its own shares, the consideration paid, including directly attributable transaction costs, is recognised as treasury shares and presented as a deduction from owners' equity. Upon reissue of treasury shares, the difference between the reissue price and the carrying amount of the treasury shares is recognised in Share Premium.

Vinacomin - Ha Lam Coal Joint Stock Company is established and operates activities under Enterprise Registration Certificate No. 2203001252 dated issued by Department of Planning and Investment of Quang Ninh Province for the first time 01 February 2008. During its operation, the Company has been certified by the Department of Planning and Investment of Quang Ninh Province for several changes to its name as reflected in the Enterprise Registration Certificates. Currently, the Company operates under Joint Stock Enterprise Registration Certificate No. 5700101637, 11th re-registered on 08 April 2026.

The Company's charter capital is VND 254,151,990,000 (Two hundred and fifty-four billion one hundred and fifty-one million nine hundred and ninety thousand dong), divided into 25,415,199 ordinary shares with a par value of VND 10,000 per share.

Profit after corporate income tax is distributed to the shareholders after appropriations to the funds in accordance with the Company's Charter, applicable laws and regulations, and the resolution of the General Meeting of Shareholders.

4.14. Taxes

Value-added Tax (VAT):

Goods and services produced and provided by the Company are subject to the following VAT rates:

- The value-added tax rate applicable to domestic water is 5%.
- The value-added tax rate applicable to revenue from the sale of coal, construction activities, and other services, materials and goods is 10%.

During the first six months of 2026, the Company applied the 8% VAT rate to certain goods and services in accordance with Decree No. 174/2025/ND-CP dated 30 June 2025.

Corporate Income Tax (CIT):

Taxable income is determined based on the results of operations for the accounting period and adjusted for expenses that are not deductible for tax purposes.

The Company's applicable corporate income tax rate for the accounting period is 20%.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

Corporate income tax expense recognised during the accounting period comprises current corporate income tax expense.

Current income tax is the amount of income tax payable based on taxable income for the period and the applicable tax rate. Taxable income differs from accounting profit because of adjustments for temporary differences between tax accounting and financial accounting, as well as adjustments for income that is not taxable and expenses that are not deductible for tax purposes.

Deferred income tax represents corporate income tax payable or recoverable in future periods arising from temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised only to the extent that it is probable that future taxable profits will be available against which the deductible temporary differences can be utilised.

Other Taxes: Other taxes are accounted for in accordance with the prevailing tax regulations of Vietnam.

The Company's tax returns are subject to examination by the tax authorities. Because the application of tax laws and regulations to many types of transactions may be interpreted differently, the tax amounts presented in these Interim Financial Statements may subsequently be adjusted by the tax authorities.

4.15. Revenue

Revenue is recognised when the outcome of a transaction can be measured reliably and it is probable that the economic benefits associated with the transaction will flow to the Company.

- (i) Revenue from the sale of goods is recognised when substantially all the risks and rewards of ownership of the goods have been transferred to the buyer, the Company retains neither continuing managerial involvement nor effective control over the goods sold, and the costs incurred or to be incurred in respect of the transaction can be measured reliably.
- (ii) Revenue from the rendering of services is recognised when substantially all the risks and rewards relating to the services have been transferred to the customer, the services have been rendered and accepted by the customer, and both the costs incurred and the costs to complete the service transaction can be measured reliably. Revenue from consulting services is recognised based on the value stated in the issued VAT invoices, the work completion acceptance minutes, and the customer's acceptance for payment.
- (iii) Finance income comprises dividend income, profit distributions, interest income on deposits, foreign exchange gains, gains from deferred payment sales, and other finance income. Interest income is recognised on an accrual basis by reference to the outstanding deposit balances and the applicable interest rates. Foreign exchange gains and gains arising from customers' late payments are recognised based on the relevant contracts and confirmation minutes with customers. Dividend income and profit distributions are recognised when the Company's right to receive payment has been established. Share dividends are recognised only by recording the additional number of shares received and no value is recognised for such shares.

4.16. Cost of Sales

Cost of sales is recognised consistently with revenue from the sale of goods and the rendering of services and in accordance with the prudence principle.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

Abnormal direct material costs, direct labour costs, and fixed manufacturing overheads that are not allocated to the cost of inventories are recognised immediately as cost of sales (after deducting any compensation received, if any), even if the related finished goods or merchandise have not yet been sold.

4.17. Finance Costs

The Company's finance costs comprise interest expenses on borrowings incurred during the accounting period in accordance with applicable accounting regulations.

4.18. Selling Expenses and General and Administrative Expenses

Selling expenses and general and administrative expenses comprise all expenses actually incurred in connection with the sale of goods, the rendering of services, and the general administration of the Company.

4.19. Financial Instruments

Initial Recognition

Financial assets: Upon initial recognition, financial assets are recognised at cost plus transaction costs directly attributable to the acquisition of the financial assets. The Company's financial assets comprise cash, cash equivalents, trade receivables, other receivables, deposits, financial investments and derivative financial instruments.

Financial liabilities: Upon initial recognition, financial liabilities are recognised at cost plus transaction costs directly attributable to the issuance of the financial liabilities. The Company's financial liabilities comprise trade payables, other payables, accrued expenses, finance lease liabilities, borrowings and derivative financial instruments.

Subsequent Measurement

Currently, there are no regulations on the subsequent measurement of financial instruments after initial recognition.

4.20. Basic Earnings per Share

Basic earnings per share attributable to ordinary shareholders are calculated by dividing the profit or loss attributable to ordinary shareholders (after deducting appropriations to the bonus and welfare fund made during the year) by the weighted average number of ordinary shares outstanding during the accounting period.

Diluted earnings per share are determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of potential dilutive ordinary shares, including convertible bonds and share options.

4.21. Related Parties

Parties are considered to be related if one party has the ability to control or exercise significant influence over the other party in making financial and operating policy decisions.

Related parties include:

- Enterprises, including parent companies, subsidiaries and associates, and individuals that, directly or indirectly through one or more intermediaries, control the Company, are controlled by the Company, or are under common control with the Company;

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

- Associates; individuals who, directly or indirectly, hold voting rights in the Company and have significant influence over the Company; key management personnel of the Company; close family members of such individuals or related parties; and entities controlled or significantly influenced by such individuals.

In considering each possible related party relationship, the substance of the relationship is considered rather than merely its legal form.

5. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE INTERIM STATEMENT OF FINANCIAL POSITION

5.1. Cash and cash equivalents

	30/06/2026 (VND)	01/01/2026 (VND)
Cash on hand	(i) 1,259,399,054	2,259,517,288
Cash at banks	(ii) 6,415,068,652	6,877,583,096
Total	7,674,467,706	9,137,100,384
 (i) Cash on hand as at 30 June 2026:		
		VND
Vietnam Dong		1,259,399,054
Total		1,259,399,054
 (ii) Cash at banks as at 30 June 2026:		
		VND
VND		6,415,068,652
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Quang Ninh Branch		1,300,714,517
Vietnam Joint Stock Commercial Bank for Industry and Trade - Quang Ninh Branch		4,578,231,590
Saigon - Hanoi Commercial Joint Stock Bank - Quang Ninh Branch		109,911,915
Vietnam International Commercial Joint Stock Bank - Quang Ninh Branch		91,646,817
Joint Stock Commercial Bank for Investment and Development of Vietnam - Quang Ninh Branch		40,281,099
Loc Phat Commercial Joint Stock Bank - Quang Ninh Branch		229,281,654
Military Commercial Joint Stock Bank - Quang Ninh Branch		13,921,343
Vietnam Bank for Agriculture and Rural Development - Quang Ninh Branch		51,079,717
Foreign currencies		-
Total		6,415,068,652

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

5.2. Receivables from customers

	30/06/2026 (VND)		01/01/2026 (VND)	
	Carrying Amount (VND)	Allowance (VND)	Carrying Amount (VND)	Allowance (VND)
a. Short-term receivables from customers	181,404,124,630	-	67,584,422,418	-
Hon Gai Coal Preparation Company - Vinacomin	180,785,230,476	-	66,925,566,852	-
Other trade receivables	618,894,154	-	658,855,566	-
b. Long-term trade receivables	-	-	-	-
Total	181,404,124,630	-	67,584,422,418	-

c. Receivables from customers from related parties: Appendix 03.

5.3. Other receivables

	30/06/2026 (VND)		01/01/2026 (VND)	
	Carrying Amount (VND)	Allowance (VND)	Carrying Amount (VND)	Allowance (VND)
a. Short-term	444,938,856	-	38,891,153	-
- Receivables from employees	264,603,300	-	-	-
- Other receivables	180,335,556	-	38,891,153	-
b. Long-term	19,538,527,141	-	17,951,811,061	-
- Environmental margin (*)	17,461,438,806	-	15,874,722,726	-
+ <i>Environmental protection fund of Quang Ninh province</i>	15,829,006,806	-	14,242,290,726	-
+ <i>Vietnam Environmental Protection Fund</i>	1,632,432,000	-	1,632,432,000	-
- Receivable from interest on environmental margin (*)	2,077,088,335	-	2,077,088,335	-
+ <i>Environmental protection fund of Quang Ninh province</i>	1,495,658,779	-	1,495,658,779	-
+ <i>Vietnam Environmental Protection Fund</i>	581,429,556	-	581,429,556	-
Total	19,983,465,997	-	17,990,702,214	-

(*) The deposits and interest receivable from the Environmental Protection Fund according to Decision No. 43/GPMT-BNNMT of the Ministry of Agriculture and Environment dated January 27, 2026, implementing the project "Exploiting the lower part of Ha Lam coal mine - Ha Lam Coal Company".

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

5.4. Inventories

Items	30/06/2026 (VND)		01/01/2026 (VND)	
	Cost (VND)	Allowance (VND)	Cost (VND)	Allowance (VND)
Raw Materials	41,487,396,675	-	50,238,427,159	-
Work in Process	51,047,853,894	-	23,229,986,318	-
Finished goods	303,844,090,099	-	507,893,867,828	-
Goods	675,324,314	-	591,625,582	-
Total	397,054,664,982	-	581,953,906,887	-

5.5. Long-term work in progress

Items	30/06/2026 (VND)		01/01/2026 (VND)	
	Cost (VND)	Recoverable Amount (VND)	Cost (VND)	Recoverable Amount (VND)
a. Long-term production and business costs in progress	-	-	-	-
b. Construction in progress	49,868,852,711	49,868,852,711	82,964,324,592	82,964,324,592
- Acquisition of assets	-	-	-	-
- Construction projects	45,121,812,467	45,121,812,467	73,471,141,954	73,471,141,954
Investment project for production in 2025	7,815,824,234	7,815,824,234	57,821,895,180	57,821,895,180
Investment project to supplement spare Diesel power station capacity	34,019,444,083	34,019,444,083	157,684,128	157,684,128
Investment project for production in 2026	394,854,695	394,854,695	13,855,409,280	13,855,409,280
Other projects	2,891,689,455	2,891,689,455	1,636,153,366	1,636,153,366
- Periodic repair and maintenance	4,747,040,244	4,747,040,244	9,493,182,638	9,493,182,638
Coal mine officials' dormitory	-	-	9,041,733,775	9,041,733,775
Tra Co Hostel	4,747,040,244	4,747,040,244	451,448,863	451,448,863
Total	49,868,852,711	49,868,852,711	82,964,324,592	82,964,324,592

VIETNAM NATIONAL COAL AND MINERAL INDUSTRIES HOLDING CORPORATION LIMITED

VINACOMIN - HA LAM COAL JOINT STOCK COMPANY

Address: No. 01 Tan Lap Street, Ha Lam ward, Quang Ninh province, Vietnam

Form No. B09a - DN
(Issued together with Circular No.
99/2025/TT-BTC dated 27 October
2025 of the Minister of Finance)

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period from 1 January 2026 to 30 June 2026

5.6. Movements in tangible fixed assets

Items	Buildings and Structures	Machinery and Equipment	Vehicles	Office Equipment		Total
	VND	VND	VND	VND	VND	VND
Cost						
Balance at the beginning of the period	2,441,122,078,272	3,166,368,478,297	300,515,326,058	68,038,611,319	5,976,044,493,946	
- Additions during the period	-	81,399,581,409	3,113,075,494	6,325,985,499	90,838,642,402	
- Other additions	-	-	-	-	-	-
- Disposals	-	(59,712,456,409)	(9,694,780,904)	(17,963,066,620)	(87,370,303,933)	
Balance at the end of the period	2,441,122,078,272	3,188,055,603,297	293,933,620,648	56,401,530,198	5,979,512,832,415	
Accumulated Depreciation						
Balance at the beginning of the period	2,055,107,386,067	2,982,502,049,052	195,920,943,824	55,562,491,191	5,289,092,870,134	
- Depreciation charge for the period	58,635,056,032	36,062,670,441	13,545,274,500	1,882,840,075	110,125,841,048	
- Wear and tear recognised	98,081,672	-	-	-	98,081,672	
- Disposals	-	(59,712,456,409)	(9,694,780,904)	(17,963,066,620)	(87,370,303,933)	
Balance at the end of the period	2,113,840,523,771	2,958,852,263,084	199,771,437,420	39,482,264,646	5,311,946,488,921	
Net Book Value						
At the beginning of the period	386,014,692,205	183,866,429,245	104,594,382,234	12,476,120,128	686,951,623,812	
At the end of the period	327,281,554,501	229,203,340,213	94,162,183,228	16,919,265,552	667,566,343,494	

Of which:

- Net book value of tangible property, plant and equipment pledged or mortgaged as collateral for borrowings at the end of the period: VND 313,813,716,920
- Cost of tangible property, plant and equipment that had been fully depreciated but remained in use at the end of the period: VND 3,383,468,637,688
- Cost of tangible property, plant and equipment held for disposal at the end of the period: VND 22,036,998,055

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period from 1 January 2026 to 30 June 2026

5.7. Movements in intangible assets

Items	Software VND	Total VND
Cost		
Balance at the beginning of the period	9,889,001,833	9,889,001,833
- Additions during the period	-	-
Balance at the end of the period	9,889,001,833	9,889,001,833
Accumulated Amortisation		
Balance at the beginning of the period	8,694,782,610	8,694,782,610
- Amortisation charge for the period	85,065,374	85,065,374
- Wear and tear recognised	114,793,942	114,793,942
Balance at the end of the period	8,894,641,926	8,894,641,926
Net Book Value		
At the beginning of the period	1,194,219,223	1,194,219,223
At the end of the period	994,359,907	994,359,907

Including:

- Cost of intangible assets that had been fully amortised but remained in use at the end of the period: VND 6,284,012,285.

- Details of intangible fixed assets currently in existence with a value of 10% or more of the total value of intangible fixed assets:

Fixed Asset Code	Name of Fixed Asset	Original Cost (VND)
VHK00010	Software for the management and forecasting of employees' psychological well-being and health	3,212,792,781
K0102015	Equipment system, solutions and software services	5,217,946,555

5.8. Prepaid expenses

	30/06/2026 (VND)	01/01/2026 (VND)
a. Short-term	-	-
b. Long-term	120,850,185,502	128,309,792,741
Cost of overhauling fixed assets	18,645,040,757	6,986,796,877
Tools and equipment used	7,736,447,164	6,543,002,888
Pre-use of geological documents	45,058,526,994	45,892,403,250
Expenses for exploration drilling	40,245,422,151	56,318,386,235
Other amount	9,164,748,436	12,569,203,491
Total	120,850,185,502	128,309,792,741

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period from 1 January 2026 to 30 June 2026

5.9. Borrowings and finance lease liabilities

	01/01/2026 (VND)	Increase during the period (VND)	Decrease during the period (VND)	30/06/2026 (VND)
a. Short-term borrowings	498,510,484,528	403,951,103,686	744,290,888,875	158,170,699,339
Vietnam Joint Stock Commercial Bank for Industry and Trade - Quang Ninh Branch	226,421,771,508	215,498,292,916	333,502,175,855	108,417,888,569
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Quang Ninh Branch	189,090,365,866	188,452,810,770	327,790,365,866	49,752,810,770
Military Commercial Joint Stock Bank - Quang Ninh Branch	33,076,002,673	-	33,076,002,673	-
Loc Phat Vietnam Joint Stock Commercial Bank	49,922,344,481	-	49,922,344,481	-
b. Long-term borrowings	199,098,601,975	113,043,682,768	7,745,157,000	304,397,127,743
Vietnam Bank for Agriculture and Rural Development - Quang Ninh Branch	46,074,448,420	-	4,004,000,000	42,070,448,420
Vietnam Joint Stock Commercial Bank for Industry and Trade - Quang Ninh Branch	103,486,990,000	59,256,157,000	3,741,157,000	159,001,990,000
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Quang Ninh Branch	31,845,906,043	53,787,525,768	-	85,633,431,811
Military Commercial Joint Stock Bank - Quang Ninh Branch	17,691,257,512	-	-	17,691,257,512
Total	697,609,086,503	516,994,786,454	752,036,045,875	462,567,827,082

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period from 1 January 2026 to 30 June 2026

	30/06/2026 (VND)	01/01/2026 (VND)
c. Current Portion of Long-Term Debt	20,683,925,768	-
Vietnam Joint Stock Commercial Bank for Industry and Trade - Quang Ninh Branch	9,373,200,000	-
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Quang Ninh Branch	9,526,525,768	-
Military Commercial Joint Stock Bank - Quang Ninh Branch	1,784,200,000	-
d. Outstanding balance at the reporting date	462,567,827,082	697,609,086,503
d.1 Short-term borrowings and finance lease liabilities (d.1 = a + c)	178,854,625,107	498,510,484,528
d.2 Long-term borrowings and finance lease liabilities (d.2 = b - c)	283,713,201,975	199,098,601,975
e. Details of borrowings as at 30 June 2026:	Appendix 04	

5.10. Trade payables

	30/06/2026 (VND)	01/01/2026 (VND)
a. Short-term trade payables	221,906,085,526	213,857,028,205
Thinh Phat Ltd Construct Joint Stock Company	9,054,513,324	5,334,554,580
Quang Ninh Power Company - Branch of Northern Power Corporation	3,759,632,715	3,415,865,966
Quang Ninh Mechanics and Electricity Corporation	13,097,741,487	-
Quang Ninh Transportation Joint Stock Company	1,887,146,168	14,041,272,414
Quang Ninh Material Company Limited	4,541,973,000	766,535,600
TKV - Mine Mechanical and Shipbuilding JSC	12,829,559,503	9,891,588,846
TKV - Materials Trading JSC	8,443,769,450	5,762,016,319
Vinacomin - Tourism and Trading JSC - Quang Ninh Branch	7,085,257,000	3,020,754,800
TKV - Mine Construction Company	8,311,930,158	9,798,842,651
Vinacomin - Hon Gai Engineering JSC	8,596,110,596	7,916,491,030
Other suppliers	144,298,452,125	153,909,105,999
b. Long-term trade payables	-	-
Total	221,906,085,526	213,857,028,205
c. Overdue payables	-	-
d. Trade payables to related parties:	Appendix 03	

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)*For the accounting period from 1 January 2026 to 30 June 2026***5.11. Taxes and Other Payables to the State Budget**

	01/01/2026 (VND)	Tax Payable during the Period (VND)	Tax Paid during the Period (VND)	30/06/2026 (VND)
a. Taxes Payable				
Short-term	35,065,811,514	531,667,923,374	497,061,149,233	69,672,585,655
Value-added tax	-	97,349,570,278	73,504,235,158	23,845,335,120
Personal income tax	434,014,815	-	434,014,815	-
Natural resources tax	33,072,978,787	213,028,374,909	202,973,894,829	43,127,458,867
Land tax and land rental	-	2,433,408,412	2,433,408,412	-
Environmental protection tax	3,993,000	31,343,100	31,157,400	4,178,700
Mineral exploitation rights fee	-	205,344,785,661	205,344,785,661	-
Environmental protection fee	1,554,824,912	13,480,441,014	12,339,652,958	2,695,612,968
Long-term	-	-	-	-
Total	35,065,811,514	531,667,923,374	497,061,149,233	69,672,585,655

b. Taxes Receivable

Short-term	20,013,878,464	7,401,327,887	10,393,722,843	23,006,273,420
Corporate income tax	17,976,386,307	5,363,835,730	-	12,612,550,577
Personal income tax	-	-	10,393,722,843	10,393,722,843
Land tax and land rental	2,037,492,157	2,037,492,157	-	-
Long-term	-	-	-	-
Total	20,013,878,464	7,401,327,887	10,393,722,843	23,006,273,420

The Company's tax returns are subject to examination by the tax authorities. As the application of tax laws and regulations to various types of transactions may be interpreted differently, the tax amounts presented in these Interim Financial Statements may be adjusted upon the final assessment by the tax authorities.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period from 1 January 2026 to 30 June 2026

5.12. Accrued expenses

	30/06/2026 (VND)	01/01/2026 (VND)
a. Short-term	5,093,963,943	1,167,930,169
Interest expenses	264,975,643	102,119,562
Electricity expenses	271,988,300	-
Other accrued expenses	4,557,000,000	1,065,810,607
b. Long-term	-	-
Total	5,093,963,943	1,167,930,169

5.13. Other payables

	30/06/2026 (VND)	01/01/2026 (VND)
a. Short-term	8,582,858,304	7,669,167,289
Trade union funds	676,953,756	363,782,054
Bid security deposit	163,332,000	101,277,000
Support fund	1,623,096,540	1,212,829,540
Delayed payment amounts	4,877,278,420	4,862,090,274
Accident support fund	440,166,563	485,196,563
Other payables	802,031,025	643,991,858
b. Long-term	-	-
Total	8,582,858,304	7,669,167,289
c. Overdue payables	-	-

VIETNAM NATIONAL COAL AND MINERAL INDUSTRIES HOLDING CORPORATION LIMITED
VINACOMIN - HA LAM COAL JOINT STOCK COMPANY

Address: No. 01 Tan Lap Street, Ha Lam ward, Quang Ninh province, Vietnam

Form No. B09a-DN
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NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period from 1 January 2026 to 30 June 2026

5.14. Provisions

	01/01/2026 (VND)	Increase during the period (VND)	Utilised/Reversed during the period (VND)	30/06/2026 (VND)
a. Short-term				
Other provisions	-	86,466,903,265	-	86,466,903,265
b. Long-term				
Total	-	86,466,903,265	-	86,466,903,265

5.15. Equity

Reconciliation of changes in equity

	Owners' contributed capital (VND)	Development and investment fund (VND)	Retained earnings (VND)	Total (VND)
Balance at the beginning of the previous year	254,151,990,000	73,894,565,692	98,450,598,958	426,497,154,650
Profit for the previous year	-	-	82,054,191,269	82,054,191,269
Profit distribution	-	13,160,012,582	(87,733,417,212)	(74,573,404,630)
Balance at the beginning of the current period	254,151,990,000	87,054,578,274	92,771,373,015	433,977,941,289
Profit for the current period	-	-	20,924,601,633	20,924,601,633
Profit distribution	-	-	-	-
Balance at the end of the period	254,151,990,000	87,054,578,274	113,695,974,648	454,902,542,922

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period from 1 January 2026 to 30 June 2026

Details of contributed capital

	30/06/2026 (VND)	01/01/2026 (VND)
Vietnam National Coal And Mineral Industries Holding Corporation Limited	188,594,246,000	188,594,246,000
Other shareholders	65,557,744,000	65,557,744,000
Total	254,151,990,000	254,151,990,000

Capital transactions with owners and dividend distribution

	From 01/01/2026 to 30/06/2026 (VND)	From 01/01/2025 to 30/06/2025 (VND)
Owners' contributed capital		
Opening balance	254,151,990,000	254,151,990,000
Capital contributions during the period	-	-
Capital reductions during the period	-	-
Closing balance	254,151,990,000	254,151,990,000

Shares

	30/06/2026 (VND)	01/01/2026 (VND)
Number of shares authorized for issuance	25,415,199	25,415,199
Number of shares issued	25,415,199	25,415,199
Ordinary shares	25,415,199	25,415,199
Preference shares	-	-
Treasury shares	-	-
Ordinary treasury shares	-	-
Preference treasury shares	-	-
Number of shares outstanding	25,415,199	25,415,199
Ordinary shares	25,415,199	25,415,199
Preference shares	-	-

Par value per outstanding share: VND 10,000

Reasons for changes in equity components

	30/06/2026 (VND)	01/01/2026 (VND)
Development and Investment Fund	87,054,578,274	87,054,578,274
Total	87,054,578,274	87,054,578,274

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period from 1 January 2026 to 30 June 2026

5.16. Items Outside the Statement of Financial Position

Operating Lease Commitments:

The Company entered into annual land lease agreements with the relevant authorities for land located in Ha Lam Ward, Cao Xanh Ward, and Tra Co Ward, Quang Ninh Province. The principal terms of the agreements are as follows:

No.	Decision / Contract	Leased Area (m ²)	Lease Term	Purpose
1	Decision No. 2104/QD-UBND dated 6 July 2009; latest amended by Contract No. 80/HDTD dated 31 July 2024; Decision No. 1397/QD-UBND dated 29 December 2025	18,739.70	29/11/2025 - 28/11/2038	Construction of the industrial site for the underground coal mining project at the -50 m level of Ha Lam Coal Mine.
2	Decision No. 1207/QD-UBND dated 10 June 2014; latest amended by Contract No. 81/HDTD dated 31 July 2024; Decision No. 1398/QD-UBND dated 29 December 2025	15,663.50	29/11/2025 - 28/11/2038	Construction of the 110 KV transmission line branch connecting to the 110/6 KV - 2×12.5 MVA substation serving the underground coal mining project at the -50 m level of Ha Lam Coal Mine.
3	Decision No. 1568/QD-UBND dated 19 May 2021; latest amended by Contract No. 349/HDTD dated 17 December 2021; Decision No. 1394/QD-UBND dated 29 December 2025	192,193.00	29/11/2025 - 28/11/2038	Maintenance of the access road connecting two industrial sites, 28 m road to the industrial site, and 75 service roads for the underground coal mining project at the -50 m level of Ha Lam Coal Mine; combined with spoil disposal and other works to mitigate environmental impacts arising from coal mining and dumping activities, and environmental restoration works.
4	Decision No. 3248/QD-UB dated 21 August 2001; latest amended by Contract No. 350/HDTD dated 17 December 2021	3,226.50	21/08/2001 - 21/08/2031 (30 years)	Construction of a 36/6 KV transformer substation.
5	Decision No. 360/QD-UB dated 29 January 2004; latest amended by Contract No. 351/HDTD dated 17 December 2021	20,466.10	29/01/2004 - 29/01/2034 (30 years)	Construction of a medical station, water pumping station, canteen, warehouse, environmental protection facilities and office building.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period from 1 January 2026 to 30 June 2026

No.	Decision / Contract	Leased Area (m ²)	Lease Term	Purpose
6	Decision No. 1237/QD-UBND dated 8 May 2015; latest amended by Contract No. 162/HDTD dated 16 October 2023; Decision No. 1396/QD-UBND dated 29 December 2025	804,885.70	29/11/2025 - 28/11/2038	Construction of production areas, warehouses, coal conveyor routes and other supporting facilities.
7	Decision No. 1224/QD-UBND dated 8 May 2015; latest amended by Contract No. 136/HDTD dated 30 July 2021	3,537.00	08/05/2015 - 31/12/2035 (20 years)	Construction of workers' accommodation.
8	Decision No. 1522/QD-UBND dated 19 May 2025; Contract No. 68/HDTD dated 11 June 2025; Decision on extension No. 1395/QD-UBND dated 29 December 2025	215,892.40	29/11/2025 - 28/11/2038	For the waste rock and soil dump area serving the underground coal mining project at the -50 m level of Ha Lam Mine, expanded to the eastern side of Viaduct Area 11, Ha Lam Ward.

6. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF PROFIT OR LOSS

6.1. Revenue from sales of goods and rendering of services

	From 01/01/2026 to 30/06/2026 (VND)	From 01/01/2025 to 30/06/2025 (VND)
a. Revenue		
Coal sales	1,907,132,747,119	1,669,842,669,563
Other revenue	7,287,516,124	15,044,515,370
Total	1,914,420,263,243	1,684,887,184,933

b. Revenue from related parties: Appendix 01

6.2. Cost of sales

	From 01/01/2026 to 30/06/2026 (VND)	From 01/01/2025 to 30/06/2025 (VND)
Cost of coal sold	1,776,017,876,068	1,525,282,043,246
Other cost of sales	6,112,853,092	14,567,231,631
Total	1,782,130,729,160	1,539,849,274,877

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period from 1 January 2026 to 30 June 2026

6.3. Finance Income

	From 01/01/2026 to 30/06/2026 (VND)	From 01/01/2025 to 30/06/2025 (VND)
Interest income from deposits and loans	68,522,651	74,188,747
Total	68,522,651	74,188,747

6.4. Finance Costs

	From 01/01/2026 to 30/06/2026 (VND)	From 01/01/2025 to 30/06/2025 (VND)
Borrowing costs	22,285,420,386	13,661,717,409
Total	22,285,420,386	13,661,717,409

6.5. Other Income

	From 01/01/2026 to 30/06/2026 (VND)	From 01/01/2025 to 30/06/2025 (VND)
Gain on disposal of property, plant and equipment	2,610,447,222	-
Penalty and compensation income	257,702,551	111,101,956
Other income	-	151,073,714
Total	2,868,149,773	262,175,670

6.6. Other Expenses

	From 01/01/2026 to 30/06/2026 (VND)	From 01/01/2025 to 30/06/2025 (VND)
Tax arrears	1,671,286	289,947,774
Medicines for routine medical treatment	-	119,784,158
Other expenses	21,970,000	1,438,164
Total	23,641,286	411,170,096

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period from 1 January 2026 to 30 June 2026

6.7. Selling expenses and General and administrative expenses

	From 01/01/2026 to 30/06/2026 (VND)	From 01/01/2025 to 30/06/2025 (VND)
a. General and administrative expenses	84,202,435,962	80,718,359,007
Raw materials	8,220,568,264	5,753,317,435
Labor	43,145,284,773	39,194,926,909
Motivation expense	2,262,092,235	1,542,856,480
Fixed assets depreciation	2,847,909,967	3,119,038,327
External services	6,839,811,516	6,866,190,746
Other expenses in cash	20,886,769,207	24,242,029,110
b. Selling expenses	2,426,271,510	2,050,036,867
External services	-	316,364
Other expenses in cash	2,426,271,510	2,049,720,503
c. Reductions in selling and administrative expenses	-	-
Total	86,628,707,472	82,768,395,874

6.8. Corporate income tax expense

	From 01/01/2026 to 30/06/2026 (VND)	From 01/01/2025 to 30/06/2025 (VND)
Accounting profit before tax	26,288,437,363	48,532,991,094
Tax calculated at the applicable corporate income tax rate	5,257,687,473	9,706,598,219
Adjustments	530,741,286	528,507,774
- Non-taxable income	-	-
- Non-deductible expenses	530,741,286	528,507,774
Corporate income tax expense	5,363,835,730	9,812,299,774
Current corporate income tax expense	5,363,835,730	9,812,299,774
Deferred corporate income tax expense	-	-
Corporate income tax expense (*)	5,363,835,730	9,812,299,774

(*) Corporate income tax expense for the accounting period is estimated based on taxable income and may be subject to adjustment upon examination by the tax authorities.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period from 1 January 2026 to 30 June 2026

6.9. Operating expenses by nature

	From 01/01/2026 to 30/06/2026 (VND)	From 01/01/2025 to 30/06/2025 (VND)
Raw materials	412,040,448,208	362,584,803,575
Labor	514,117,266,918	498,825,955,499
Fixed assets depreciation	110,210,906,422	151,461,050,131
External services	80,516,721,123	100,931,213,413
Other expenses in cash	571,828,098,678	571,648,326,820
Total	1,688,713,441,349	1,685,451,349,438

7. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF CASH FLOWS

7.1 Proceeds from Borrowings

	From 01/01/2026 to 30/06/2026 (VND)
Proceeds from borrowings under loan agreements	516,994,786,454

7.2 Repayment of Borrowings

	From 01/01/2026 to 30/06/2026 (VND)
Repayment of principal under loan agreements	752,036,045,875

8. Other Information

8.1. Financial Instruments

The Company is exposed to the following risks arising from the use of financial instruments: market risk, credit risk and liquidity risk.

Management has overall responsibility for establishing and overseeing the Company's financial risk management framework. The Board of Management establishes policies to identify and analyse the risks faced by the Company, sets appropriate risk limits and controls, and monitors risks and compliance with risk limits. The risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities.

The Board of Management has reviewed and approved the following risk management policies:

(i) **Market Risk**

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises four types of risk: interest rate risk, currency risk, commodity price risk and other price risk.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period from 1 January 2026 to 30 June 2026

Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to interest rate risk mainly relates to cash, short-term deposits and borrowings.

The Company manages interest rate risk by analysing market conditions in order to obtain favourable borrowing rates while maintaining its exposure within acceptable risk limits.

Foreign Currency Risk

Foreign currency risk is the risk that the fair value or future cash flows of financial instruments will fluctuate because of changes in foreign exchange rates. The Company is exposed to exchange rate risk arising directly from its operating activities.

The Company is exposed to foreign currency risk through purchase and sale transactions denominated in currencies other than the Company's accounting currency.

(ii) **Credit Risk**

Credit risk is the risk that one party to a financial instrument or contractual arrangement will fail to perform its obligations, resulting in a financial loss to the other party. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including bank deposits, loans and other financial instruments.

Trade Receivables

The Company regularly monitors outstanding trade receivables. For significant customers, the Company assesses any deterioration in credit quality at the reporting date. The Company seeks to maintain strict control over outstanding receivables and has established credit control procedures to minimise credit risk. As the Company's trade receivables relate to a large number of customers, credit risk is not significantly concentrated with any individual customer.

The Company establishes impairment provisions to reflect estimated losses on trade receivables, other receivables and investments. These provisions mainly comprise specific losses relating to individually impaired customers.

Bank Deposits

The Company mainly maintains deposits with reputable banks in Vietnam. Credit risk relating to bank deposits is managed by the Company's treasury department in accordance with approved policies. The maximum credit exposure relating to these balance sheet items at the reporting date equals their carrying amounts as disclosed in Note 5.1. The Company considers the concentration of credit risk relating to bank deposits to be low.

(iii) **Liquidity Risk**

Liquidity risk is the risk that the Company will encounter difficulty in meeting financial obligations due to a shortage of funds. The Company's liquidity risk mainly arises from mismatches in the maturities of financial assets and financial liabilities.

The Company manages liquidity risk by maintaining sufficient cash, cash equivalents and available bank borrowings to meet its operating requirements and minimise the effects of fluctuations in cash flows.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period from 1 January 2026 to 30 June 2026

The following table analyses the Company's non-derivative financial assets and financial liabilities into relevant maturity groupings based on the remaining period from the reporting date to the contractual maturity date. The amounts presented represent undiscounted contractual cash flows. The disclosure of non-derivative financial assets is necessary to understand the Company's liquidity risk management, as liquidity is managed on a net asset and liability basis.

	Within 1 year	From 1 to 5 years	Over 5 years	Total
As at 30 June 2026				
Carrying amount:				
Cash and cash equivalents	7,674,467,706	-	-	7,674,467,706
Trade receivables	181,404,124,630	-	-	181,404,124,630
Other receivables	264,603,300	19,538,527,141	-	19,803,130,441
Other financial assets	-	-	-	-
Less:				
Allowance for doubtful debts	-	-	-	-
Total financial assets	189,343,195,636	19,538,527,141	-	208,881,722,777
Borrowings	178,854,625,107	-	283,713,201,975	462,567,827,082
Trade payables	221,906,085,526	-	-	221,906,085,526
Other payables and accrued expenses	13,676,822,247	-	-	13,676,822,247
Total financial liabilities	414,437,532,880	-	283,713,201,975	698,150,734,855
Net liquidity gap	(225,094,337,244)	19,538,527,141	(283,713,201,975)	(489,269,012,078)

NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period from 1 January 2026 to 30 June 2026

	Within 1 year	From 1 to 5 years	Over 5 years	Total
As at 1 January 2026				
Carrying amount:				
Cash and cash equivalents	9,137,100,384	-	-	9,137,100,384
Trade receivables	67,584,422,418	-	-	67,584,422,418
Other receivables	-	17,951,811,061	-	17,951,811,061
Other financial assets	-	-	-	-
Less:				
Allowance for doubtful debts	-	-	-	-
Total financial assets	76,721,522,802	17,951,811,061	-	94,673,333,863
Borrowings	498,510,484,528	-	199,098,601,975	697,609,086,503
Trade payables	213,857,028,205	-	-	213,857,028,205
Other payables and accrued expenses	8,837,097,458	-	-	8,837,097,458
Total financial liabilities	721,204,610,191	-	199,098,601,975	920,303,212,166
Net liquidity gap	(644,483,087,389)	17,951,811,061	(199,098,601,975)	(825,629,878,303)

The Company considers the concentration of debt repayment risk to be low and believes that it has adequate access to the necessary funding sources.

VIETNAM NATIONAL COAL AND MINERAL INDUSTRIES HOLDING CORPORATION LIMITED
VINACOMIN - HA LAM COAL JOINT STOCK COMPANY

Address: No. 01 Tan Lap Street, Ha Lam ward, Quang Ninh province, Vietnam

Form No. B09a-DN
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NOTES TO THE REVIEWED INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period from 1 January 2026 to 30 June 2026

(iv) Fair Value

The carrying amounts, net of allowance, of short-term receivables, bank deposits, trade payables and other payables approximate their respective fair values.

	Carrying Amount		Fair Value	
	30/06/2026	01/01/2026	30/06/2026	01/01/2026
Financial Assets				
Held-to-maturity investments	-	-	-	-
Loans and receivables	201,207,255,071	85,536,233,479	201,207,255,071	85,536,233,479
Trade and other receivables	201,207,255,071	85,536,233,479	201,207,255,071	85,536,233,479
Available-for-sale financial assets	7,674,467,706	9,137,100,384	7,674,467,706	9,137,100,384
Long-term investments	-	-	-	-
Cash and cash equivalents	7,674,467,706	9,137,100,384	7,674,467,706	9,137,100,384
Total	208,881,722,777	94,673,333,863	208,881,722,777	94,673,333,863
Financial Liabilities				
Financial liabilities	698,150,734,855	920,303,212,166	698,150,734,855	920,303,212,166
Borrowings	462,567,827,082	697,609,086,503	462,567,827,082	697,609,086,503
Trade payables	221,906,085,526	213,857,028,205	221,906,085,526	213,857,028,205
Other payables	13,676,822,247	8,837,097,458	13,676,822,247	8,837,097,458
Total	698,150,734,855	920,303,212,166	698,150,734,855	920,303,212,166

The fair values of the Company's financial assets and financial liabilities were not formally determined as at 30/06/2026 and 01/01/2026. However, the Board of Management believes that the carrying amounts of these financial assets and financial liabilities approximate their fair values at the reporting dates and that any differences are not material.

NOTES TO THE REVIEWED INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period from 1 January 2026 to 30 June 2026

8.2. Events after the End of the Accounting Period

As at the date of this report, the Board of Management believes that there have been no events occurring after the end of the accounting period that would materially affect or require adjustment to the amounts and disclosures presented in the Company's interim financial statements.

8.3. Related Party Information

Balances outstanding as at 30 June 2026 and significant transactions with related parties during the 06 month accounting period then ended are presented in the accompanying appendices as follows:

- Appendix 01: Summary of Coal Sales Revenue to Related Parties.
- Appendix 02: Schedule of Sales of Materials, Goods and Services to Related Parties.
- Appendix 03: Report on accounts receivable and payable to related parties.
- Appendix 04: Details of Borrowings and Finance Lease Agreements.

Salaries, Remuneration, Bonuses and Other Benefits of the Company's Management and Controllers / Board of Controller:

	Position	From 01/01/2026 to 30/06/2026 (VND)	From 01/01/2025 to 30/06/2025 (VND)
Mr Tran Van Cu	Chairman of the Board of Directors (from 17/01/2025 to 01/10/2025)	32,940,000	23,760,000
Mr Nguyen Trong Tot	Chairman of the Board of Directors (from 28/11/2025 to 28/04/2026)	23,220,000	15,120,000
Mr Tran Tuan Anh	Chairman of the Board of Directors (from 28/04/2026)	8,640,000	-
Mr Vu Ngoc Thang	Member of the Board of Directors (until 28/04/2026) and General Director (until 30/03/2026)	443,853,015	549,597,478
Mr Nguyen Huu Dat	Member of the Board of Directors (from 28/04/2026) and General Director (from 30/03/2026)	78,910,043	-
Mr Dinh Trung Kien	Member of the Board of Directors (until 28/11/2025)/ Deputy General Director (until 19/08/2025)	-	491,897,300
Mr Mai Huy Trung	Independent Member of the Board of Directors	165,600,000	165,600,000
Mr Nguyen Van Son	Member of the Board of Directors	411,065,403	456,245,763
Mr Bui Thanh Doan	Deputy General Director	441,312,529	456,064,754
Mr Nguyen Le Tung	Deputy General Director (from 20/01/2025)	403,595,079	179,670,029
Mr Nguyen Van Bac	Deputy General Director (from 05 March 2025)	374,062,543	121,709,875
Mr Do Trung Thanh	Deputy General Director (from 21 November 2025)	205,274,817	-

NOTES TO THE REVIEWED INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period from 1 January 2026 to 30 June 2026

	Position	From 01/01/2026 to 30/06/2026 (VND)	From 01/01/2025 to 30/06/2025 (VND)
Ms Vu Thi Minh Thanh	Chief Accountant	376,106,045	417,241,570
Mr Luong Xuan Quang	Head of the Supervisory Board (until 27 November 2025)	29,760,000	34,080,000
Mr Tran Thanh Tung	Head of the Supervisory Board (from 28 November 2025)	27,840,000	-
Mr Truong Ngoc Linh	Member of the Supervisory Board	408,511,320	455,421,725
Mrs Tran Thi Ngan	Member of the Supervisory Board	55,200,000	33,120,000
Total		3,485,890,794	3,399,528,494

8.4. Segment Reporting

During the accounting period from 1 January 2026 to 30 June 2026, the Company's principal business activity was the industrial mining, processing and trading of coal. Other business activities, such as electricity and water supply services, accounted for an insignificant proportion of the Company's operations (representing less than 10% of revenue and less than 10% of the assets employed in these activities). Accordingly, the Company has not presented segment reporting.

Geographical segment reporting (secondary segment): Geographical segment reporting is based on the location of customers generating the segment's revenue. During the accounting period from 1 January 2026 to 30 June 2026, the Company's business operations were conducted predominantly in Quang Ninh Province. Accordingly, the Company has not prepared secondary segment reporting by geographical area).

8.5. Comparative Information

The comparative figures presented in the Interim Statement of Financial Position and the related notes are derived from the audited financial statements of Vinacomin - Ha Lam Coal Joint Stock Company - TKV for the financial year ended 31 December 2025, as audited by AASC Auditing Firm Company Limited.

The comparative figures presented in the Interim Statement of Profit or Loss, Interim Statement of Cash Flows, and the related notes are derived from the reviewed interim financial statements of Vinacomin - Ha Lam Coal Joint Stock Company for the accounting period from 1 January 2025 to 30 June 2025, as reviewed by AASC Auditing Firm Company Limited.

Quang Ninh, 10 August 2026

PREPARED BY

CHIEF ACCOUNTANT

DIRECTOR



NGUYEN THI HANG

VU THI MINH THANH

NGUYEN HUU DAT

**VIETNAM NATIONAL COAL AND MINERAL INDUSTRIES HOLDING
CORPORATION LIMITED**

VINACOMIN - HA LAM COAL JOINT STOCK COMPANY

Address: No. 01 Tan Lap Street, Ha Lam ward, Quang Ninh province,
Vietnam

Form No. B09a-DN

(Issued together with

Circular No. 99/2025/TT-

BTC dated 27 October 2025

of the Minister of Finance)

NOTES TO THE REVIEWED INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period from 1 January 2026 to 30 June 2026

Schedule of Coal Sales to Related Parties

For the accounting period from 01 Jan 2026 to 30 Jun 2026

No.		Purchaser	Unit	Quantity	Revenue	
					Unit Price	Revenue (VND)
A		B	C	1	2	3
1		Vinacomin - Hon Gai Coal Preparation Company	Tonne	317,496.00	6,006,792.99	1,907,132,747,119
		Total		317,496.00		1,907,132,747,119

Quang Ninh, 10 August 2026

PREPARED BY



NGUYEN THI HANG

CHIEF ACCOUNTANT



VU THI MINH THANH

DIRECTOR



NGUYEN HUU DAT

VINACOMIN - HA LAM COAL JOINT STOCK COMPANY

Address: No. 01 Tan Lap Street, Ha Lam ward, Quang Ninh province, Vietnam

SCHEDULE OF PURCHASES AND SALES OF MATERIALS, GOODS AND SERVICES WITH RELATED PARTIES

For the accounting period from 01 Jan 2026 to 30 Jun 2026

Unit: VND

No.	Related Party	Purchases Value		Sales Value	
		1	2		
A	B				
1	TKV - Environment Co., Ltd	825,336,470		208,529,520	
2	TKV - Hon Gai Coal Company	-		622,746,301	
3	TKV - Mine Construction Company	-		1,165,781,512	
4	Vinacomin - Hon Gai Coal Preparation Company	-		144,719,202	
5	TKV - Mining Geology JSC	3,490,483,579		21,588,094	
6	Vinacomin - Nui Beo Coal JSC	-		18,568,005	
7	TKV - Materials Trading JSC	26,580,879,420		316,932	
8	TKV - Minerals Holding Corporation	-		3,749,788,000	
9	Vinacomin - Mine Rescue Center	4,515,961,116		-	
10	Vinacomin - Business Administration School	299,446,000		-	
11	Vinacomin Hospital	38,548,040		-	
12	VVMI - Manufacturing and Materials Equipment Trading Joint Stock Company	3,331,062,600		-	
13	VVMI - Mechanical and Pressure Equipment Joint Stock Company	2,468,092,800		-	
14	Nui Hong Coal Company - VVMI	205,920,000		-	
15	Vinacomin - Mining Chemical Industries Holding Corporation Limited	11,041,013,352		-	
16	Vinacomin - Machinery JSC	1,752,741,017		-	
17	Vinacomin - Institute of Mining Science and Technology	2,270,218,435		-	
18	Development of Mining Technology and Equipment Joint Stock Company	631,123,337		-	
19	Vinacomin - Motor Industry JSC	1,517,779,018		-	
20	Vietnam National Coal - Mineral Vocational College	3,450,143,408		-	
21	Vinacomin - Informatics. Technology. Environment JSC	128,057,906		-	

The Notes to the Interim Financial Statements form an integral part of these Interim Financial Statements

SCHEDULE OF PURCHASES AND SALES OF MATERIALS, GOODS AND SERVICES WITH RELATED PARTIES

For the accounting period from 01 Jan 2026 to 30 Jun 2026

Unit: VND

No.		Related Party	Purchases Value		Sales Value	
A	B		1	2		
22	Vinacomin - Hanoi Industrial Investment JSC		2,335,461,220		-	
23	Vinacomin - Quacontrol JSC		1,183,985,996		-	
24	TKV - Mine Construction Company		13,838,905,816		-	
25	Vinacomin - Mao Khe Mechanical JSC		2,478,363,600		-	
26	Vinacomin - Uong Bi Electric Mechanical JSC		675,960,000		-	
27	TKV - Viet Bac Geology JSC		80,392,280		-	
	Total		83,139,875,410		5,932,037,566	

Quang Ninh, 10 August 2026

PREPARED BY

CHIEF ACCOUNTANT

DIRECTOR



[Signature]

NGUYEN THI HANG

[Signature]

VU THI MINH THANH

NGUYEN HUU DAT

VINACOMIN - HA LAM COAL JOINT STOCK COMPANY

Address: No. 01 Tan Lap Street, Ha Lam ward, Quang Ninh province, Vietnam

REPORT ON ACCOUNTS RECEIVABLE AND PAYABLE TO RELATED PARTIES

Unit: VND

hba	Related Party	Receivables & Payables			
		131	331	01/01/2026	30/06/2026
A	SHORT-TERM LIABILITIES	01/01/2026	30/06/2026	01/01/2026	30/06/2026
I	RECEIVABLES				
1	Vinacomin - Hon Gai Coal Preparation Company	67,534,016,557	181,272,932,662	-	-
2	TKV - Hon Gai Coal Company	66,925,566,852	180,785,230,476	-	-
3	TKV - Mine Construction Company	161,140,414	148,574,834	-	-
4	TKV - Nam Mau Coal Company	-	339,127,352	-	-
5	TKV - Duong Huy Coal Company	18,267,876	-	-	-
6	Vinacomin - Mong Duong Coal JSC	11,132,730	-	-	-
7	Vinacomin - Nui Beo Coal JSC	114,630,454	-	-	-
8	TKV - Ha Long Coal Company	297,986,119	-	-	-
II	PAYABLES	5,292,112	-	-	-
1	Vinacomin - Mine Rescue Center	-	-	32,510,038,204	33,303,995,256
2	Vinacomin - Business Administration School	-	-	1,045,624,333	2,664,318,718
3	Vinacomin Hospital	-	-	-	13,770,000
4	VVMI - Manufacturing and Materials Equipment Trading Joint Stock Company	-	-	-	38,548,040
5	VVMI - Mechanical and Pressure Equipment Joint Stock Company	-	-	962,416,620	988,855,560
6	Nui Hong Coal Company - VVMI	-	-	-	840,858,680
7	Vinacomin - Mining Chemical Industries Holding Corporation Limited	-	-	-	222,393,600
		-	-	1,402,191,950	2,159,036,025

REPORT ON ACCOUNTS RECEIVABLE AND PAYABLE TO RELATED PARTIES

Unit: VND

hba	Related Party	Receivables & Payables			
		131	331	30/06/2026	30/06/2026
		01/01/2026	01/01/2026	01/01/2026	01/01/2026
8	Vinacomin - Machinery JSC	-	-	-	975,348,908
9	TKV - Environment Co., Ltd	-	-	-	56,135,916
10	Vinacomin - Institute of Mining Science and Technology	-	-	3,369,672,164	2,436,541,710
11	Development of Mining Technology and Equipment Joint Stock Company	-	-	-	572,852,387
12	Vinacomin - Motor Industry JSC	-	-	-	1,639,201,339
13	TKV - Materials Trading JSC	-	-	5,762,016,319	8,443,769,450
14	Vietnam National Coal - Mineral Vocational College	-	-	2,067,446,280	1,934,735,490
15	Vinacomin - Informatics. Technology. Environment JSC	-	-	305,566,048	14,139,063
16	Vinacomin - Hanoi Industrial Investment JSC	-	-	-	435,769,200
17	Vinacomin - Quacontrol JSC	-	-	115,740,821	256,749,350
18	TKV - Mine Construction Company	-	-	9,798,842,651	8,311,930,158
19	Vinacomin - Mao Khe Mechanical JSC	-	-	742,446,009	840,440,000
20	Vinacomin - Uong Bi Electric Mechanical JSC	-	-	-	371,778,000
21	TKV - Viet Bac Geology JSC	-	-	-	86,823,662
22	TKV - Mining Geology JSC	-	-	1,178,502,037	-
23	TKV Mining Project Management Unit	-	-	219,006,522	-
24	TKV - Environment Co., Ltd	-	-	552,786,182	-
25	Vinacomin - Institute of Energy and Mining Mechanical Engineering	-	-	20,470,449	-
26	Vinacomin - Materials Trading Joint Stock Company - Ha Noi Branch	-	-	3,766,842,000	-

REPORT ON ACCOUNTS RECEIVABLE AND PAYABLE TO RELATED PARTIES

Unit: VND

hba	Related Party	Receivables & Payables			
		131	331	01/01/2026	30/06/2026
27	Vinacomín - Transportation and Miner Commuting Service Joint Stock Company	-	-	409,123,699	-
28	Vinacomín - Investment Mineral and Services Joint Stock Company	-	-	325,712,920	-
29	Branch of Vinacomín Industry Investment Consulting Joint Stock Company - General Services and Trading Enterprise	-	-	465,631,200	-
B	LONG-TERM LIABILITIES				
I	RECEIVABLES	-	-	-	-
II	PAYABLES	-	-	-	-

Quang Ninh, 10 August 2026

CHIEF ACCOUNTANT

DIRECTOR



PREPARED BY

NGUYEN THI HANG

VU THI MINH THANH

NGUYEN HUU DAT

DETAILS OF LOAN AGREEMENTS AND FINANCE LEASE LIABILITIES
 As at 30 June 2026

No.	Contract number	Relationship	Term (months)	As at 30/06/2026 Loan balance (VND)	Rate (%/year)	Loan purpose	Form of collateral
A	SHORT-TERM LOANS			158,170,699,339			
	VIETNAM JOINT STOCK COMMERCIAL BANK FOR INDUSTRY AND TRADE - QUANG NINH BRANCH			108,417,888,569			
1	Contract No. 182/2025 - HDCVHM/NHCT300-02 HALAM, dated 26/11/2025		6	108,417,888,569	8.0%	Supporting production and business operations	
	JOINT STOCK COMMERCIAL BANK FOR FOREIGN TRADE OF VIETNAM - QUANG NINH BRANCH			49,752,810,770			
2	Contract No. 01/2025/HDNT/NTQN - Ha Lam, dated 01/12/2025		6	49,752,810,770	7.9%	Supporting production and business operations	Coal inventory turnover across all warehouses
B	LONG-TERM LOANS			304,397,127,743			
	Term of 5-10 years			304,397,127,743			
	VIETNAM JOINT STOCK COMMERCIAL BANK FOR INDUSTRY AND TRADE - QUANG NINH BRANCH			159,001,990,000			
1	Contract No. 387/2020- HDCVDADT/NHCT300-HLC dated 28/07/2020		84	2,311,000,000	8.9%	Investment Project for Support Equipment to Maintain Production Capacity of Fully Mechanized Longwalls	Assets acquired using borrowed funds
2	Contract No. 28b/2021- HDCVDADT/NHCT300-HLC dated 14/01/2021		84	1,777,000,000	8.4%	Investment projects for environmental protection facilities in 2019	Assets acquired using borrowed funds
3	Contract No. 175 /2021- HDCVDADT/NHCT300-HLC dated 29/04/2021		84	7,532,700,000	8.4%	Production Investment Project 2020	Assets acquired using borrowed funds

DETAILS OF LOAN AGREEMENTS AND FINANCE LEASE LIABILITIES
As at 30 June 2026

No.	Contract number	Relationship	Term (months)	As at 30/06/2026 Loan balance (VND)	Rate (%/year)	Loan purpose	Form of collateral
4	Contract No. 54/2021- HDCVDADT/NHCT300 – HLC dated 27/07/2021		84	1,937,400,000	8.4%	Investment Project for a High- Pressure Dust Suppression Misting System at Processing Stockyards	Assets acquired using borrowed funds
5	Contract No. 92b/2021 - HDCVDADT/NHCT300-HLC dated 17/09/2021		84	1,352,400,000	8.4%	Investment Project for Environmental Protection Facilities in 2020	Assets acquired using borrowed funds
6	Contract No. 89/2022- HDCVDADT/NHCT300-05 dated 10/8/2022		84	21,293,370,000	8.4%	Investment Project for Production Support 2022	Assets acquired using borrowed funds
7	Contract No. 43/2023- HDCVDADT/NHCT300- 05 dated 28/3/2023		84	17,042,400,000	8.7%	Investment Project for Upgrading the Safety of the Vertical Shaft Hoisting System	Assets acquired using borrowed funds
8	Contract No. 109/2022- HDCVDADT/NHCT300- 05 dated 07/10/2022		84	8,157,000,000	8.4%	Investment Project for Purchasing Chain-Linked Mobile Hydraulic Longwall Support Equipment	Assets acquired using borrowed funds
9	Contract No. 18/2024- HDCVDADT/NHCT300-05-HA LAM dated 22/04/2024		84	36,439,520,000	8.4%	Production Investment Project 2023	Assets acquired using borrowed funds
10	Contract No. 66a/2025- HDCVDADT/NHCT300-05-HALAM dated 25/06/2025		84	61,159,200,000	8.9%	Production Investment Project 2025	Assets acquired using borrowed funds
	JOINT STOCK COMMERCIAL BANK FOR FOREIGN TRADE OF VIETNAM - QUANG NINH BRANCH			85,633,431,811			
11	Contract No. 01/2024/TDHN/NTQN- HALAM dated 30/10/2024		84	31,845,906,043	8.4%	Investment Project for Support Equipment to Maintain Production Capacity of Fully Mechanized Longwalls	Assets acquired using borrowed funds
12	Contract No. 02/2026/TDHN/NTQN- HALAM dated 30/01/2026		84	31,873,886,519	8.9%	Investment Project for Equipment to Maintain Mechanized Longwall Mining Operations 2025	Assets acquired using borrowed funds

DETAILS OF LOAN AGREEMENTS AND FINANCE LEASE LIABILITIES

As at 30 June 2026

No.	Contract number	Relationship	Term (months)	As at 30/06/2026 Loan balance (VND)	Rate (%/year)	Loan purpose	Form of collateral
13	Contract No. 01/2026/TDHH/NTQN-HALAM dated 30/01/2026		84	21,913,639,249	8.9%	Investment Project for Expanding the Capacity of the Standby Diesel Power Station	Assets acquired using borrowed funds
	MILITARY COMMERCIAL JOINT STOCK BANK			17,691,257,512			
14	Contract No. 163462.23.601.3462607. TD dated 10/5/2024		84	17,691,257,512	8.4%	Investment Project for the Procurement of Underground Personnel Transportation Equipment - Military Bank	Assets acquired using borrowed funds
	VIETNAM BANK FOR AGRICULTURE AND RURAL DEVELOPMENT - QUANG NINH PROVINCIAL BRANCH			42,070,448,420			
15	Contract No. 8000-LAV-202400672 dated 17/12/2024		84	42,070,448,420	8.5%	Production Investment Project 2024	Assets acquired using borrowed funds
III	Term of over 10 years			-			
	TOTAL			462,567,827,082			

PREPARED BY



NGUYEN THI HANG

CHIEF ACCOUNTANT



VU THI MINH THANH

Quang Ninh, 10 August 2026



NGUYEN HUU DAT